

Business Credit Application

_____, _____, _____
Phone: _____ - Fax Number: _____

GENERAL INFORMATION

Legal Business Name: _____
Address: _____
City/State/Zip: _____, _____, _____
Phone/Fax/Email: _____ / _____ / _____
Business Type: _____ Tax ID: _____
Business Start Date: _____

PRINCIPALS

Name: _____
Title: _____
Address: _____
City/State/Zip: _____, _____, _____
Phone/Fax: _____ / _____
Email: _____

BANK REFERENCES

Name: _____
Address: _____
City/State: _____, _____
Phone: _____
Account #: _____

BUSINESS REFERENCES

Name: _____
Contact: _____
Address: _____
City/State: _____, _____
Phone: _____

Amount of Credit Requested: \$0.00

* I hereby certify that the information provided herein is complete and accurate. This information has been furnished with the understanding that it is confidential and is solely to be used to determine the amount and conditions of the credit to be extended. This signature hereby authorizes the lending institution to furnish _____ with relevant credit information. By applying for the extension of credit and by executing this Business Credit Application and Agreement, Applicant also acknowledges and agrees to the terms and conditions stated on the following page.

Applicant Name: _____ **Title:** _____

Applicant Signature: _____ **Date:** June 25, 2024

PAYMENT AGREEMENT

This Payment Agreement (the "Agreement") is entered into as of June 25, 2024 by and between _____ (hereafter "Creditor") and _____ (hereafter "Applicant").

In consideration of the processing by Creditor of this application, and/or the extension of any credit to Applicant and/or the making of any sale to applicant subsequent to signing of this document by Applicant, Applicant agrees as follows:

1. Representation of Applicant. Applicant hereby represents and warrants to Creditor that the information provided in the Business Credit Application is true and accurate.
2. Payment Terms. Applicant shall make payment to Creditor in accordance with the terms of invoices submitted to Applicant by Creditor.
3. Late Payment. If Applicant fails to make any payment or payments when due, Applicant agrees to pay Creditor late charges at the rate of eighteen percent (18%) per annum on all past due, unpaid amounts. If for any reason the rate of eighteen percent (18%) is found to be unenforceable, Applicant agrees to pay Creditor late charges at the maximum rate then permitted by _____ law. Applicant agrees to pay all costs of collection including legal expenses and reasonable attorney fees incurred by Creditor to collect any amounts due to Creditor from Applicant which are not paid on time.
4. Credit Limit. Creditor reserves the right to approve or refuse credit at Creditor's discretion. Also, Creditor may establish and advise Applicant of its credit limit if and when Creditor opens Applicant's account. Applicant may increase or decrease the credit limit at any time and without notice.
5. Notices. The Business Credit Application and Agreement shall continue in full force and effect until such time as one party shall receive from the other party (by personal delivery or by certified or registered mail) written notice of revocation and/or change of status. Such notice shall be delivered or sent to the party at its address listed on the Business Credit Application. Notice of Revocation and/or Change in Status shall not in any way relieve Applicant from liability for any indebtedness incurred prior to the actual receipt of such notice. Moreover, receipt by Creditor of a check or checks or correspondence showing a different name than the name on the account shall not constitute written notice of a change of status.
6. Jurisdiction. The parties hereby agree that they submit to the personal jurisdiction of any state district court in _____ for any matters relating to this Agreement or with respect to goods purchased by Applicant from Creditor. The parties further agree that in the event a dispute or claim should arise, both Creditor and Applicant stipulate that such a claim shall be venued in the state district courts of _____.
7. Construction. This Agreement shall be construed on the rights and obligations of the parties

hereunder and shall be governed by the laws of the State of _____.

8. Modification. This writing is intended as the entire Agreement between the parties and a complete and exclusive statement of the terms and conditions of their Agreement which will only be modified or rescinded as expressly provided for hereby or in writing signed by both parties.